

**EDP BRASIL S.A.**  
CNPJ/MF 03.983.431/0001-03  
NIRE 35.300.179.731

**IVEN S.A.**  
CNPJ/MF 97.395.172/0001-43  
NIRE 35.300.189.027

**ESPÍRITO SANTO CENTRAIS  
ELÉTRICAS S.A. – ESCELSA**  
CNPJ/MF 28.152.650/0001-71  
NIRE 32.300.002.471

**EMPRESA ENERGÉTICA DE MATO  
GROSSO DO SUL S.A. - ENERSUL**  
CNPJ/MF 15.413.826/0001-50  
NIRE 54.300.000.566

**BANDEIRANTE ENERGIA S.A.**  
CNPJ/MF 02.302.100/0001-06  
NIRE 35.300.153.235

### **RELEVANT FACT**

The administrations of **EDP BRASIL S.A.** ("EDP Brasil"), **BANDEIRANTE ENERGIA S.A.** ("Bandeirante"), **IVEN S.A.** ("Iven"), **ESPÍRITO SANTO CENTRAIS ELÉTRICAS S.A. – ESCELSA** ("Escelsa") and **EMPRESA ENERGÉTICA DE MATO GROSSO DO SUL S.A. – ENERSUL** ("Enersul") (EDP Brasil, Bandeirante, Iven, Escelsa and Enersul are referred to collectively as the "Companies"), in accordance with CVM Rule No. 358 of 1/3/2002, hereby notify the public that, on this date, they filed a request for authorization for corporate reorganization (the "Reorganization") with the National Electric Energy Agency ("ANEEL"), to simplify the corporate structure of the Companies, capture synergies and consolidate the liquidity and dispersion of securities issued by the Companies exclusively in EDP Brasil. EDP Brasil then intends to be listed on the New Market segment of the São Paulo Stock Exchange. The Reorganization is part of a current process already underway aiming at the self-sustained growth of the EDP companies in Brazil. The Reorganization will not result in any indirect change of control in the Companies, which is currently held by the EDP Group.

The Reorganization includes the stages described below, which, subject to prior ANEEL approval, shall occur on the same date, in the following order:

- (i) Incorporation by Enersul of the investment and premium recorded by its direct controller;
- (ii) Incorporation of Iven by Escelsa;
- (iii) Incorporation, by Escelsa, of those Enersul shares not held by the incorporating entity; and
- (iv) Incorporation, by EDP Brasil, of the Escelsa and Bandeirante shares not held by the incorporating entity.

EDP Brasil has already begun the preparation of the documents necessary for its registration as a publicly held company and for its shares to be traded in the New Market segment. In accordance with applicable law, specialized companies will be hired to

ascertain the economic values of the Companies, which will serve as the basis for the share exchange ratios for the non-controlling shareholders, as well as for the preparation of appraisal reports of the book value and market value of the shareholders' equity of the Companies.

Subject to prior approval by ANEEL, the Reorganization is expected to be fully implemented and complete within the second half of 2004, at which time another relevant fact will be published to satisfy the requirements of CVM Rule No. 319 of 12/3/1999.

São Paulo, April 19, 2004

**EDP Brasil S.A.**

Antônio Fernando Melo Martins da Costa  
President Director

**Iven S.A.**

Antonio José Sellare  
Administrative-Financial Director and  
Director of Investor Relations

**Espírito Santo Centrais Elétricas S.A. –  
ESCELSA**

Sergio Pereira Pires  
Administrative-Financial Director and  
Director of Investor Relations

**Empresa Energética de Mato Grosso do  
Sul S.A. - ENERSUL**

Sergio Pereira Pires  
Administrative-Financial Director and  
Director of Investor Relations

**Bandeirante Energia S.A.**

Thomas Daniel Brull  
Director of Finance and Investor Relations